

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Near Resistance	DIVISLAB	7000	7200	6943	0.89%	-10.13%
SB	Above Resistance	DLF	840	900	843.7	-0.34%	-5.36%
LU	Below Support	ADANIGREEN	1000	1100	996.8	0.81%	0.80%
LB	Near Resistance	BPCL	360	380	354.75	1.24%	-7.76%
LB	Near Resistance	IGL	230	240	228.18	0.89%	-3.63%
SB	Above Resistance	OFSS	9000	9500	9033.5	-0.07%	-0.07%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Near Resistance	TITAN	3400	3600	3456.6	1.71%	-1.21%
SB	Below Support	PERSISTENT	5800	6000	5786.5	3.73%	0.28%
SC	Below Support	NTPC	345	330	343.85	0.52%	0.52%
LU	Near Support	NESTLEIND	2400	2300	2430.2	3.40%	-0.75%
LU	Below Support	PAYTM	920	800	914.35	9.76%	0.97%
LU	Near Support	HDFCBANK	2000	1900	2007.3	0.93%	-0.07%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LU	Near Resistance	AUBANK	820	60.0%	820.15	0.02%	-2.48%
LB	Above Resistance	ASIANPAINT	2500	56.8%	2497.7	0.62%	-8.03%
SB	Below Support	BHARATFORG	1300	25.5%	1286	1.48%	1.45%
SB	Below Support	RECLTD	400	11.4%	394.85	1.24%	1.22%
SC	Above Resistance	KAYNES	6000	10.8%	6026.5	-0.12%	-0.12%
SC	Below Support	NTPC	345	9.1%	343.85	0.52%	0.52%

Notable Change at Strikes**Highest Put Strike Added**

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SB	Near Support	LUPIN	1900	21.5%	1922	4.05%	-1.16%
SB	Near Support	MANAPPURAM	270	20.6%	270.9	3.92%	0.20%
SB	Above Resistance	OFSS	9000	19.3%	9033.5	-0.07%	-0.07%
SB	Near Support	BSE	2500	18.6%	2490	21.11%	0.92%
LU	Below Support	ADANIGREEN	1000	13.5%	996.8	0.81%	0.80%
LB	Near Support	INOXWIND	175	13.2%	176.97	1.82%	-1.02%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	IIFL	500	-34.6%	504.25	-0.25%	-4.43%
LB	Above Resistance	HINDPETRO	450	-26.1%	454.65	-0.60%	-13.18%
LB	Near Resistance	ABFRL	80	-20.6%	79.77	0.60%	-6.03%
SC	Above Resistance	IEX	200	-9.4%	201.55	-0.49%	-5.78%
LB	Above Resistance	GMRAIRPORT	90	-8.3%	91.71	-1.36%	-7.34%
SB	Above Resistance	PFC	420	-6.7%	421.95	0.05%	0.05%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LU	Below Support	MOTHERSON	155	-21.1%	154.7	10.36%	0.62%
SB	Below Support	TRENT	5500	-7.5%	5468	10.29%	1.09%
SB	Near Support	NYKAA	200	-5.7%	202.92	3.66%	-1.30%
SB	Below Support	M&M	3200	-4.5%	3169.6	1.33%	1.32%
SC	Above Resistance	KAYNES	6000	-4.3%	6026.5	-0.12%	-0.12%
LU	Near Support	PIIND	4100	-3.9%	4160.2	8.47%	-1.18%

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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